

Market/Equity Linked Debenture Valuation

Issuer: Avantha Holdings Ltd.

1. Security Details:

Valuation as on October 09, 2015				Valuation per Rs 100 Face Value			
Series	ISIN Code	Reference Asset	Issue Date	Maturity Date	Face Value per Debenture	Valuation as on Present Week	Valuation as on Previous Week
Series I	INE785J07016	Crompton Greaves Ltd.	05 Dec 2013	04 Dec 2019	Rs 1,00,00,000	131.90	131.41

2. Security Historical Prices:

a. Series I:

Series I	
Date	Value
13-Dec-2013	100.24
20-Dec-2013	100.58
27-Dec-2013	100.87
03-Jan-2014	101.11
10-Jan-2014	101.36
17-Jan-2014	101.59
24-Jan-2014	101.85
31-Jan-2014	102.19
7-Feb-2014	102.49
14-Feb-2014	102.86
21-Feb-2014	103.16
28-Feb-2014	103.52
7-Mar-2014	103.97
14-Mar-2014	104.30
21-Mar-2014	104.64
28-Mar-2014	105.01
4-Apr-2014	105.27
11-Apr-2014	105.71
21-Apr-2014	106.21
25-Apr-2014	106.32
2-May-2014	106.55
9-May-2014	106.92
16-May-2014	107.21
23-May-2014	107.67
30-May-2014	107.90
6-June-2014	108.27
13-June-2014	108.61

20-June-2014	108.89
27-June-2014	109.22
4-July-2014	109.60
11-July-2014	109.70
18-July-2014	110.25
25-July-2014	110.47
01-Aug-2014	110.78
08-Aug-2014	111.10
14-Aug-2014	111.40
22-Aug-2014	111.79
28-Aug-2014	112.02
05-Sep-2014	112.51
12-Sep-2014	112.85
19-Sep-2014	113.13
26-Sep-2014	113.39
01-Oct-2014	113.62
10-Oct-2014	114.05
17-Oct-2014	114.30
27-Oct-2014	114.69
31-Oct-2014	114.94
07-Nov-2014	115.27
14-Nov-2014	115.61
21-Nov-2014	115.97
28-Nov-2014	116.27
05-Dec-2014	116.60
12-Dec-2014	116.81
19-Dec-2014	117.20
26-Dec-2014	117.53
02-Jan-2015	117.91
09-Jan-2015	118.27
16-Jan-2015	118.60

23-Jan-2015	118.96
30-Jan-2015	119.27
06-Feb-2015	119.38
13-Feb-2015	119.84
20-Feb-2015	120.22
27-Feb-2015	120.56
06-Mar-2015	120.91
13-Mar-2015	121.18
20-Mar-2015	121.47
27-Mar-2015	121.81
01-Apr-2015	122.07
10-Apr-2015	122.59
17-Apr-2015	122.92
24-Apr-2015	123.19
30-Apr-2015	123.53
08-May-2015	123.90
15-May-2015	124.29
22-May-2015	124.64
29-May-2015	124.97
5-Jun-2015	125.29
12-Jun-2015	125.61
19-Jun-2015	126.00
26-Jun-2015	126.37
03-Jul-2015	126.72
10-Jul-2015	127.24
16-Jul-2015	127.59
24-Jul-2015	127.93
31-Jul-2015	128.30
07-Aug-2015	128.72
14-Aug-2015	129.04
21-Aug-2015	129.35

28-Aug-2015	129.70
04-Sep-2015	129.93
11-Sep-2015	130.33
18-Sep-2015	130.82
25-Sep-2015	131.14
01-Oct-2015	131.41

Disclaimer: Market/ Equity Linked Debenture Valuation provided by the Valuation Agent reflect the Valuation Agent's opinion on the value of the Market Linked Debentures on the valuation date and does not constitute an audit of the Issuer by the valuation Agent. The Valuation is based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. The Valuation Agent does not guarantee the completeness or accuracy of the information on which the valuation is based. The Valuation Agent specifically states that the Valuation is an indicative value of the Debenture on the valuation date and can be different from the actual realizable value of the debenture. The Valuation does not comment on the market price of the Market/Equity Linked Debentures or suitability for a particular investor. The Valuation Agent is not responsible for any errors and especially states that it has no financial liability to the issuer /users/ investors of the Valuation. In the event of early redemption /buy back/ any other premature exit, the investors may choose to contact the Issuer directly or through their intermediaries (through whom investments in the Specified MLDs were made) or, in the alternative, follow the procedure as set out in the relevant offer document.